POST-TEST for DHA UBO and DQMC Program Webinar:
Audit Readiness
[broadcast 27 and 29 September 2022]

POST-TEST INSTRUCTIONS: View the recorded Webinar located at UBO Learning Center Archived Webinars and then complete all of the 10 questions below. Submit your answers via e-mail to webmeeting@federaladvisory.com with "Answers, Post Test **"Audit Readiness"** in the subject line (a read receipt for your records is recommended). If at least 70% of the questions are answered correctly, you will receive a Certificate of Approval with Index Number via email. If you receive a score of 69% or lower, you will be notified via email and may review the archived Webinar and resubmit the post-test. Results may take up to five business days. If you have any questions, please submit those as well to webmeeting@federaladvisory.com.

1. True or False: The Department of Defense is the only U.S. government department that has failed to achieve an Unmodified Audit Opinion for its Financial Statements.

    a. True
    b. False

2. Fill in the Blank: Ensuring DoD financial statement audits are conducted on a/an _____ basis can lead to operational improvements ultimately saving millions of dollars while positioning DoD for readiness and deployment.

    a. Annual
    b. Monthly

3. Multiple Choice: Which key stakeholder "is a CPA firm that specializes in audit, consulting and technology within the federal sector"?

    a. Kearney & Company
    b. Cotton & Company
    c. Defense Health Program
    d. Deloitte

4. Multiple Choice: Select the correct sequence in an audit cycle:

    a. NFRs → Process Review → CAPs → Observation
    b. Process Review→ Observations→ NFRs → CAPs
    c. Observations→ CAPs→ NFRs → Process Review
    d. CAPs→ Observation → NFRs → Process Review

5. True or False: PBCs are requested in the form of documents and meeting requests.
    a. True
    b. False

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6. Fill in the Blank: All PBC requests are submitted and responded to through the _____ tool.

   a. CAP
   b. KDS
   c. ARC
   d. SME

7. Multiple Choice: During a walk through, auditors are interested in knowing:

   a. The entity level control (ELC) structure and business operations
   b. Compliance with laws, regulations, and policies
   c. Adherence to business level SOPs and Instructions
   d. Any instances of fraud, waste, or abuse
   e. All of the above

8. Fill in the Blank: Observations that are concurred with or not closed within _____ days become NFRs.

9. True or False: CAPs are composed of Milestones and Tasks and can only have one owner.

   a. True
   b. False

10. Fill in the Blank: During each annual Financial Audit, Kearney validates whether the prior year NFR has been _____.

    a. Released
    b. Solved
    c. Extended
    d. Remediated